

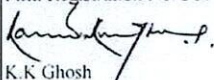
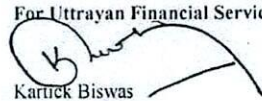

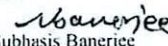


UTTRAYAN FINANCIAL SERVICES PRIVATE LIMITED

Reg. Off. CF-32, Sector I, Salt Lake, Kolkata - 700064

CIN: U67120WB1995PTC071237 Email: info@uttrayan-mfi.com

Balance Sheet

(Rs. in Thousand)

Particulars	Note No	As at 31st March, 2024	As at 31st March, 2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	90,434.67	100,434.67
(b) Reserves and Surplus	2	475,844.55	374,457.07
(2) Non-Current Liabilities			
(a) Long-term Borrowings	4	1,050,157.47	692,927.21
(b) Deferred Tax Liability (net)	3	7,105.59	0.00
(3) Current Liabilities			
(a) Short-term Borrowings	5	1,518,309.14	971,219.90
(b) Trade Payables- Total outstanding dues of	6		
i) Micro Enterprise and Small Enterprise		0.00	0.00
ii) Other than Micro Enterprise and Small Enterprise		29,088.19	12,090.05
(c) Other Current Liabilities	7	33,594.36	24,892.11
(d) Short-term Provisions	8	95,836.93	44,024.63
Total		3,300,370.90	2,220,045.64
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment			
(i) Tangible assets	9A	7,196.87	6,138.13
(ii) Intangible assets	9B	0.00	0.00
(b) Deferred tax assets	3	0.00	2,585.30
(c) Long Term Loans and Advances	12A	589,172.36	418,630.08
(d) Other non-current assets	10	162,644.38	230,033.11
(2) Current assets			
(a) Cash and bank balances	11	243,402.49	70,019.81
(b) Short Term Loans and advances	12	2,150,232.31	1,414,498.18
(c) Other current assets	13	147,722.50	78,141.03
Total		3,300,370.90	2,220,045.64
Significant accounting policies	1A		
Additional notes to Financial Statements	19 to 26		
The Notes referred to above form an integral part of the Balance Sheet.			
This is the Balance Sheet referred to in our report of even date			
For Ray & Ray Chartered Accountants Firm Registration No. 301072E  K.K. Ghosh Partner Membership No. 059781		On behalf of the Board For Uttrayan Financial Services Pvt. Ltd.   Kartick Biswas Apu Dhar Managing Director Director DIN: 02207249 DIN: 01726461  Subhasis Banerjee Company Secretary Membership No. A-62097	
Place: Kolkata Date: 27.05.2024			

UTTRAYAN FINANCIAL SERVICES PRIVATE LIMITED

Reg. Off. CF-32, Sector I, Salt Lake, Kolkata - 700064

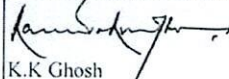
CIN: U67120WB1995PTC071237 Email: info@uttrayan-mfi.com

Statement of Profit and Loss

(Rs. in Thousand)

Particulars	Note No	For the year ended 31st March, 2024	For the year ended 31st March, 2023
I. Revenue from operations	14	622,434.83	420,148.56
II. Other Income	15	109,132.38	42,363.52
III. Total Revenue (I + II)		731,567.21	462,512.07
IV. Expenses:			
Employee benefit expense	16	124,727.35	95,506.37
Finance Cost	17	297,624.73	212,255.95
Depreciation and amortization expense	9	996.55	1,043.47
Other expenses	18	75,168.74	61,732.82
Provision for Portfolio advance	8	15,077.53	0.00
Portfolio advance written off	12	56,482.04	60,961.87
IV. Total Expenses:		570,076.94	431,500.48
V. Profit before exceptional items and tax	(III - IV)	161,490.27	31,011.59
VI. Exceptional Items		0.00	0.00
VII. Profit before tax	(V-VI)	161,490.27	31,011.59
VIII. Tax expense:			
Current tax		48,148.97	10,295.81
Tax of earlier years		93.04	0.00
Deferred tax	3	48,242.01	10,295.81
		9,690.91	275.37
IX. Profit for the year from continuing operations	(VII-VIII)	103,557.35	20,440.41
X. Profit/(Loss) from Discontinuing operations		0.00	0.00
XI. Tax expense of Discontinuing operations		0.00	0.00
XII. Profit/(Loss) from Discontinuing operations		0.00	0.00
XIII. Profit for the year	(XI+XII)	103,557.35	20,440.41
XIV. Earning per equity share:			
Basic	20	8.92	2.01
Diluted		8.92	1.83
Significant accounting policies	1A		
Additional notes to Financial Statements	19 to 26		

The Notes referred to above form an integral part of the Statement of Profit and Loss
This is the Statement of Profit and Loss referred to in our report of even date

For Ray & Ray
Chartered Accountants
Firm Registration No. 301072E

K.K. Ghosh
Partner
Membership No. 059781




Place: Kolkata
Date: 27.05.2024

On behalf of the Board
For Uttrayan Financial Services Pvt. Ltd


Kartick Biswas
Managing Director
DIN: 02207249


Apu Dhar
Director
DIN: 01726461


Subhasis Banerjee
Company Secretary
Membership No. A-62097



UTTRAYAN FINANCIAL SERVICES PRIVATE LIMITED

Reg. Off. CF-32, Sector 1, Salt Lake, Kolkata - 700064
CIN: U67120WB1995PTC071237 Email: info@uttrayan-mfi.com

Cash Flow Statement

(Rs. in Thousand)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
A CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	161,490.27	31,011.59
Adjustment for Non Cash Expenditure:		
Depreciation /amortization on PPE/Intangibles	996.55	1,043.47
Portfolio advance written off	15,077.53	60,961.87
Portfolio provision created/(written back)	56,482.04	-1,796.12
Adjustment for Non Cash Income		
Fixed Assets written off	0.00	59.31
Operating Profit before Working Capital Change	234,046.38	91,280.13
Adjustment for		
(Increase)/ decrease in operating assets/liabilities		
Disbursement of loans to borrowers	-3,466,801.00	-2,411,600.40
Recovery of loans to borrowers	2,483,311.08	2,512,089.89
Other advances/ recoverable	-37,931.66	-690.33
Increase / (decrease) in operating liability and provisions	23,033.69	13,760.77
	-764,341.51	204,840.06
Tax (paid)/refund	2,488.60	-10,684.95
Advance Tax Paid	-22,247.50	-5,000.00
Net Cash Flow From Operating Activities (A)	-784,100.40	189,155.11
B CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of PPE	-2,055.28	-111.89
(Purchase)/Sales of fixed deposits	-47,611.27	-14,582.46
Net Cash Flow From Investing Activities (B)	-49,666.55	-14,694.35
C CASH FLOW FROM FINANCING ACTIVITIES:		
Term loan received /(repaid) (net)	907,981.40	-396,771.43
Increase/(decrease) in Cash Credit/OD account	-3,661.90	70,877.36
Proceeds from issue of equity shares	0.00	75,000.00
Redemption of preference shares	-10,000.00	0.00
Payment of preference dividend and Dividend distribution tax	-2,169.86	0.00
Net Cash Flow From Financing Activities (C)	892,149.64	-250,894.07
Net Increase or Decrease in Cash and Cash Equivalents (A+B+C)	58,382.68	-76,433.31
Add: Opening Cash and Cash Equivalents	15,919.81	92,353.12
Closing cash and cash equivalents	74,302.49	15,919.81

This is the Cash Flow Statement referred to in our report of even date.

The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS)-3 on "Cash Flow Statement"


For Ray & Ray
Chartered Accountants
Firm Registration No. 301072E

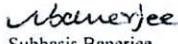
K.K. Ghosh
Partner
Membership No. 059781



Place: Kolkata
Date: 27.05.2024

On behalf of the Board
For Uttrayan Financial Services PVT. LTD


Kartick Biswas Apu Dhar
Managing Director Director
DIN: 02207249 DIN: 01726461


Subhasis Banerjee
Company Secretary
Membership No. A-62097

