

UTTRAYAN FINANCIAL SERVICES PRIVATE LIMITED

CORPORATE SOCIAL RESPONSIBILITY POLICY

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PREAMBLE

'Provide access of the financial services' to the last people standing in the queue has been at the forefront of Uttrayan's business philosophy and remains the principal purpose of doing business. The initiatives taken by the Company as part of Corporate Social Responsibility (CSR) programmes effectively contribute to developing a sustainable and resilient community.

Being a good corporate citizen is an integral part of Uttrayan's core value. Over the last two decades, the Company has carried out the Micro Credit Program for the underprivileged sections of the people through cost effective micro lending operation and help them to overcome out of below poverty level. Uplifting economic conditions & higher income generation at affordable ticket size loan has always been Uttrayan's focus.

VISION STATEMENT

The corporate responsibility vision of Uttrayan is to achieve the distinction of being acknowledged as an admirable and trusted Company. Sustainable development and creating value for the stakeholders are two missions that will drive the company to realize its corporate responsibility vision which will be built on three strategic pillars of the corporate responsibility framework – 'valuing our people', 'helping the environment & sustainability' and 'empowering our communities'.

UTTRAYAN'S STRATEGIC VISION:

To provide cost effective financial services to around 10,00,000 underserved clients by 2025 and in the process unleash maximum value to the stakeholder of the Company.

OBJECTIVE

With an endeavor to achieve our vision and fulfill our commitment to be a socially responsible corporate citizen, the CSR policy has been formulated with the following objectives:

- To lay down guidelines to embed CSR as a business process for development of the society.
- To undertake projects/programmes which will enhance the quality of life and economic well-being of the communities in accordance with Schedule VII of the Companies Act, 2013 ("Act") read with the Companies (Corporate Social Responsibility Policy) Rules, 2014("Rules").

APPLICABILITY

The Corporate Social Responsibility (CSR) Policy of Uttrayan Financial Services Private Limited (“Company”) has been framed and made applicable in accordance with section 135 of the Act read with the Rules.

The Policy shall apply to the CSR Committee and all CSR projects/programmes undertaken by the Company in accordance with Schedule VII of the Act.

CSR COMMITTEE

CSR Committee of the Board has been formed as required under the Act. It shall have in its Corporate Social Responsibility Committee two or more directors. Presently, the CSR Committee comprises with the following Directors of the Company:

1. Mr. Kartick Biswas – Chairman
2. Mr. Apu Dhar - Member

CSR ACTIVITIES/ PROJECTS/PROGRAMMES

The Company may undertake CSR activities directly by its own or through a registered trust or a registered society or a company established by the Company or subsidiary or associate company under section 8 of the Act or through such other trusts, NGOs, registered societies etc which have an established track record of three years of undertaking such projects /programmes.

The Company may collaborate with one or more registered society, trust, NGOs, Section 8 companies and/or to join hands with other entities as may be entitled by this CSR regulation (herein after referred as the implementing agency) under the definition of this Act / Rules made thereunder for undertaking the CSR projects/programmes subject to fulfillment of separate reporting requirements as prescribed in the Rules.

The scope of CSR activities of the Company will *inter-alia* cover the below mentioned key thrust areas.

The CSR activities shall not include any activity undertaken by the Company in pursuance of the normal course of business of a Company.

In the background of the above, a few CSR core areas dividing into various activities have been identified by the Company which is summarized in the table below:

Sr. No	Key thrust areas	Activities/ Programmes/ Projects
1	Health	<ul style="list-style-type: none"> • Eradicating hunger, poverty and malnutrition • Promoting preventive healthcare • Creating awareness on health • Improving sanitation • Providing easy access of medical support to vulnerable communities • Making available safe drinking water in local schools / other local areas
2	Education	<ul style="list-style-type: none"> • Setting-up school for poorest section of the society. • Arranging training and awareness programmes for adolescents. • Promoting Education. • Employment Enhancing Vocational Skills and Livelihood Enhancing projects. • Awarding scholarships for meritorious/needful students • Providing skill development programme for youth and women
3	Address Social Inequalities	<ul style="list-style-type: none"> • Supporting / empowering women • Setting up old age homes • Supporting orphans and differently abled
4	Environment	<ul style="list-style-type: none"> • Promoting environmental sustainability • Promoting conservation of natural resources • Promoting of Renewable Energy Resources
5	Rural development projects	<ul style="list-style-type: none"> • Enhancing livelihood • Undertaking Sustainable Rural Development Projects
6	Donation / Contribution for relief to the affected people due to the natural calamity/disaster.	<ul style="list-style-type: none"> • Donate to the Prime Minister's National Relief fund • Donate to the Chief Minister Relief Fund for relief / disaster management programs to the victims.

7	Others	<ul style="list-style-type: none"> • Undertaking disaster management including relief, rehabilitation and reconstruction activities • Promoting Rural sports • Supporting NGOs, registered societies & trusts for conducting various programmes/activities • Contribution to the prime minister's national relief fund or any other fund set up by the Central Govt. • Any other permissible activity under Schedule VII of the Act
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CSR EXECUTIVE:

Company shall recruit and appoint one or more officer(s) with the recommendation of the CSR Committee designated to the position of “Manager-CSR” who shall be in charge of all CSR assignments/functions as assigned to him time to time by the CSR Committee/ Director of the Company and he will adhere to the CSR policy and relevant regulation / guidelines of the Companies Act, 2013 /Rule made thereunder. He is responsible for execution of the necessary obligation / compliance independently and monitoring the ongoing CSR activities/progress or the new projects to be implemented by the Company and report to the CSR Committee/Board of Directors/officials on monthly /quarterly basis through monitoring and evaluating the CSR practices of the Company.

CSR EXPENDITURE

CSR expenditure shall include all expenditure including contribution to corpus, for projects or programmes relating to CSR activities approved by the Board on the recommendation of the CSR Committee, but does not include any expenditure on an item not in conformity or not in line with activities which fall within the purview of the Schedule VII of the Act.

The amount to be spent on CSR activities shall be calculated in accordance with the provisions of the Act and Rules made thereunder.

Any surplus arising out of CSR projects, programmes or activities shall not form part of the business profit of the Company.

EXECUTION, MONITORING & REPORTING

The CSR Committee shall:

1. Prepare and propose the CSR plan with the execution modalities and implementation schedules to the Board.
2. Periodically appraise the Board on the status of the CSR plan.
3. Institute a transparent monitoring mechanism for implementation of the CSR projects, programmes or activities undertaken by the Company.

To fulfill the above responsibilities, the CSR Committee would be equipped with necessary resources. The dedicated CSR team shall be setup to ensure effective implementation of the CSR activities. The CSR team would submit status reports of the projects/programmes to the CSR Committee on a periodic basis.

All disclosures, display and reporting requirement related to CSR shall be made in accordance with the provisions of the Act and Rules made thereunder.