



This is to certify that

Utrayan Financial Services Private Limited

has been assigned
a SMERA MFI Grading of

SMERA M2

This rating indicates High capacity of the MFI to manage its operations in a sustainable manner

D&B D-U-N-S® Number: 86-044-9199

Location: Kolkata

Entity Type: NBFC - MFI

This Rating is valid from Sep 30, 2020 to Sep 29, 2021

For SMERA Gradings & Ratings Private Limited



To verify this certificate click:

www.smeraonline.com/verify-certificate-860449199

or scan the QR Code

Sankar Chakraborti
Chief Executive Officer

Disclaimer : SMERA's Ratings / Gradings / Due Diligence and other credit assessment related services do not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a buyer's or lender's independent assessment. Rating / Grading / Due Diligence are based on the information provided by the rated entity and obtained by SMERA from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true and correct, SMERA makes no representation or warranty, expressed or implied with respect to the accuracy, adequacy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability, whatsoever, for any direct, indirect or consequential loss of any kind arising from the use of its Ratings / Gradings / Assessments.